

## Market Review:

Indian markets ended with decent gains after hitting fresh record highs on Monday. The Nifty settled above the 25,250 mark. The S&P BSE Sensex gained 194.07 points or 0.24% to 82,559.84. The Nifty 50 index added 42.80 points or 0.17% to 25,278.70.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25340. If nifty closes above that, further upside can be expected towards 25430-25500 mark. On the flip side 25200-25140 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 25340 and on a decisive close above expect a rise to 25430-25500 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 51800 levels on the upside and on a decisive close above expect a rise to 52000-52340. There is an immediate support at 51500-51340 levels.



### Stocks With Positive Bias

ABCAPITAL, BAJAJFINSV,  
DALBHARAT, CUMMINSIND

### Stocks With Negative Bias

ASHOKLEY, BHARATFORG, ESCORTS

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25278.70</b>	<b>25140</b>	<b>25200</b>	<b>25280</b>	<b>25340</b>	<b>25430</b>
<b>BANKNIFTY</b>	<b>51651</b>	<b>51340</b>	<b>51500</b>	<b>51660</b>	<b>51800</b>	<b>52000</b>
<b>FINNIFTY</b>	<b>23804</b>	<b>23600</b>	<b>23700</b>	<b>23810</b>	<b>23900</b>	<b>24000</b>
ADANIENT	3042	2971	3007	3033	3068	3095
ADANIPTS	1495	1470	1482	1491	1503	1512
APOLLOHOSP	6880	6781	6830	6915	6964	7049
ASIANPAINT	3151	3114	3132	3158	3177	3203
AXISBANK	1189	1166	1177	1186	1197	1206
BAJAJ-AUTO	11126	10822	10974	11064	11216	11306
BAJAJFINSV	1841	1756	1798	1830	1872	1904
BAJFINANCE	7440	7152	7296	7373	7517	7594
BHARTIARTL	1571	1541	1556	1581	1596	1620
BPCL	358	351	355	361	365	371
BRITANNIA	5922	5838	5880	5907	5949	5976
CIPLA	1647	1617	1632	1657	1672	1696
COALINDIA	521	511	516	523	527	534
DIVISLAB	5037	4954	4996	5064	5106	5174
DRREDDY	6872	6681	6776	6926	7021	7171
EICHERMOT	4912	4814	4863	4937	4986	5060
GRASIM	2691	2645	2668	2699	2722	2753
HCLTECH	1807	1741	1774	1793	1826	1845
HDFCBANK	1637	1637	1637	1637	1637	1637
HDFCLIFE	745	732	739	746	753	761
HEROMOTOCO	5578	5463	5520	5575	5633	5687
HINDALCO	684	668	676	691	699	715
HINDUNILVR	2789	2762	2776	2792	2806	2822
ICICIBANK	1230	1214	1222	1231	1239	1247

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1449	1416	1432	1442	1458	1468
INFY	1965	1928	1946	1961	1979	1994
ITC	510	499	505	509	514	518
JSWSTEEL	940	927	934	943	949	958
KOTAKBANK	1780	1761	1771	1782	1792	1803
LT	3683	3635	3659	3690	3715	3746
LTIM	6154	6053	6103	6152	6202	6251
M&M	2777	2702	2739	2794	2832	2886
MARUTI	12427	12260	12344	12434	12518	12609
NESTLEIND	2510	2489	2499	2508	2518	2527
NTPC	410	401	405	412	417	424
ONGC	326	322	324	328	330	334
POWERGRID	336	331	333	337	339	342
RELIANCE	3033	2993	3013	3033	3053	3073
SBILIFE	1889	1832	1860	1877	1906	1923
SBIN	822	808	815	820	827	833
SHRIRAMFIN	3225	3188	3207	3233	3251	3277
SUNPHARMA	1816	1788	1802	1819	1834	1851
TATACONSUM	1200	1178	1189	1208	1219	1238
TATAMOTORS	1093	1077	1085	1095	1103	1113
TATASTEEL	153	151	152	153	154	155
TCS	4521	4464	4493	4540	4569	4616
TECHM	1647	1622	1634	1648	1661	1675
TITAN	3588	3531	3559	3581	3609	3630
ULTRACEMCO	11425	11265	11345	11405	11485	11545
WIPRO	532	525	529	535	539	546

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KOTARISUG	Buy	58.6	64	56	1-2 Days	Open
MOREPENLAB	Buy	82	88	79	1-2 Days	Open
CUMMINSIND	Buy	3790.4	3960	3720	1-2 Days	Open

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